

Can't read this email, click [here](#)?



**TAYLOR & TAYLOR**  
ASSOCIATES  
INDEPENDENT FINANCIAL ADVISORS

eNews | Issue 13 | October 2011



Economic uncertainty continues to dominate the column inches in the media and there is no an increasing debate as to whether the media is encouraging negative sentiment and so influencing the markets. Is this the case? Possibly.

The crisis in the eurozone is by no means over, but throughout this period we aim to keep you in the loop with updates from the financial world as well as here at Taylor & Taylor.



Warmest regards,

*Taylor & Taylor Associates*

---

## MONTHLY NEWS, VIEWS AND UPDATES

---

### Taylor & Taylor news

Towards the end of September we were experiencing problems with our electric, in which time our computers, phone lines and lights were not operating. This problem has now been rectified, fingers crossed this doesn't happen again. We would like to send our sincere apologies if anyone tried to contact us and didn't manage to get through during this time.



---

### October market commentary

September – a month when it was difficult to find any good news, with the headlines seemingly screaming “Crisis” and “Rescue package” on alternate days. In the UK, unemployment reached 2.5m and inflation rose: the US reversed the previous month's positive news about jobs, stock markets fell around the world and UBS were hit by the losses of a rogue trader.



Click [here](#) to read more

---

### Coming soon - Junior ISAs

Junior ISAs (Individual Savings Accounts) will be available from 1 November 2011, following the end of Child Trust Fund (CTF) eligibility from January 2011. The Treasury says that Junior ISAs will ensure that all parents have a clear and simple way to save for their child's future. They will initially allow parents, family members and friends to make tax-efficient savings of up to £3,600 annually per child.



Click [here](#) to read more

---

### Taxation in retirement - what you need to know

On reaching State Pension age you no longer pay National Insurance contributions, but you don't automatically stop paying Income Tax. Taxable income includes that from a State Pension and if this is more than the tax-free allowance, you will still be obliged to pay tax.



Click [here](#) for more

---

### The pitfalls of dealing with dragons

Dragon's Den seems like a good idea. Someone injects cash into your business; they bring years of experience, a proven track record and a contacts book to die for – and all you have to do is give away a slice of your equity. And even if it's not one of the Dragons, the idea of an outside investor can be attractive, providing the capital and sometimes the expertise that a small business needs to grow.



Click [here](#) for more

---

## MONTHLY ECONOMIC UPDATES

---

#### Good points

The markets remain range bound and whilst presenting potential for further falls on the back of investor panic we believe that by the end of 2011 this level will be shown to be an attractive level for investment.

Whilst the MACRO data has been weaker than expected, corporate earnings have been strong, however investment logic temporarily removes itself whilst the world awaits a robust plan from the EU. Therefore we retain our calm whilst many continue to panic.

#### Not so good points

Market volatility has remained high throughout September therefore we have seen little progress in equity markets, and so called safe haven investments such as gold and silver have also seen substantial falls.

Many people are concerned by the imminent short term, that the larger picture is forgotten, and many start to feel that 'another' recession is the end of the world. However, a pre/ during or post recession is always a great time to invest.

---

## AND FINALLY

---

The recent spate of seagull-related electronics thefts has left one neighbourhood watch team at their wits' end. Take a look at this short clip and examine the evidence for yourself...

Click [here](#) to watch

Please note using the above link means you are connecting to an external website and we take no responsibility for, and give no warranties, guarantees or representations in respect of linked sites.

[Unsubscribe](#)

[Forward to a friend](#)



**TAYLOR & TAYLOR**  
ASSOCIATES  
INDEPENDENT FINANCIAL ADVISORS

[www.taylorandtaylorassociates.co.uk](http://www.taylorandtaylorassociates.co.uk)

01603 783200

Financial House, Tilia Business Park  
Hoveton, Norfolk NR12 8QN